

Evonik expands fumed silica capacities in Antwerp

- Consistent implementation of corporate strategy: Boost for distinct specialty chemicals businesses
- Significant fumed silica capacity expansion in Europe
- Investment sum in the upper double-digit million euro range

Essen/Antwerp. Evonik is investing an amount in the upper double-digit million euro range in the expansion of its fumed silica capacities in Antwerp, Belgium. The production complex is scheduled to become operational in the summer of 2019. Typical applications of these specialty silica, which Evonik markets under the name AEROSIL®, include coatings and paints, modern adhesive systems, transparent silicones as well as non-flammable high-performance insulation materials.

"The investment is a good fit for our strategy to concentrate more on distinct specialty chemicals businesses and to gradually create a more balanced portfolio," says Christian Kullmann, Chairman of the Evonik Executive Board. Silica are part of "Smart Materials", one of Evonik's four strategic growth engines with above–average market growth and margin potential. "With this investment in the silica business, which has low cyclicality, we are consistently following our growth course and solidifying our position as a leading global provider. Following the planned takeover of the Huber silica business and the continuous expansion of precipitated silica capacity, the AEROSIL® expansion in Antwerp is the next logical step," Kullmann notes. With this investment Evonik is executing a further project within the scope of its defined investment budget.

The global market for fumed silica shows growth rates exceeding 4 percent, which outpaces the global economy as a whole. The market for applications in specialty silicones, adhesives for wind turbines and in the area of non-flammable high-performance insulation is posting above-average development. "By expanding our capacities in Antwerp, we want to support the market growth for fumed silica in Europe and other important export markets, while at the same time boosting our integrated European

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Edda Schulze External Communications Phone +49 201 177-2225 edda.schulze@evonik.com

Specialized Press Contact Margit Köhler Communications Silica Phone +49 6181 59-6335

margit.koehler@evonik.com

Evonik Industries AG Rellinghauser Straße 1–11 45128 Essen Germany Phone +49 201 177–01

Fax +49 201 177-3475

www.evonik.com

Supervisory Board
Dr. Werner Müller, Chairman
Executive Board
Christian Kullmann, Chairman
Thomas Wessel
Ute Wolf

Registered Office is Essen Register Court Essen Local Court Commercial Registry B 19474

Press release



silica-silane production," explains Johannes Ohmer, member of the Board of Management of Evonik Resource Efficiency GmbH. Thanks to its central location in Europe and modern harbour, Antwerp offers ideal framework conditions.

Based on the new AEROSIL® expansion, Evonik will be able to supply customers not only with hydrophilic but also hydrophobic silica from Antwerp in the future. A modernization of the silane capacity is intended to secure the raw material supply for the AEROSIL® production as well as for silanes used in tire production. AEROSIL® is generated as fumed silica from the high temperature hydrolysis of silanes in a hydrogen flame.

Evonik is a leading global manufacturer of silica. In addition to the fumed silica AEROSIL® and the precipitated silica ULTRASIL® and SIPERNAT®, Evonik also produces matting agents made from silica under the brand name ACEMATT®. Overall, the global annual production capacity of Evonik for precipitated and fumed silica as well as matting agents reaches 600,000 metric tons.

Please find press photos under the following link: http://corporate.evonik.de/en/media/pictures/Pages/antwerp.aspx

Company information

Evonik is one of the world leaders in specialty chemicals. The focus on more specialty businesses, customer-orientated innovative prowess and a trustful and performance-oriented corporate culture form the heart of Evonik's corporate strategy. They are the lever for profitable growth and a sustained increase in the value of the company. Evonik benefits specifically from its customer proximity and leading market positions. Evonik is active in over 100 countries around the world with more than 35,000 employees. In fiscal 2016, the enterprise generated sales of around €12.7 billion and an operating profit (adjusted EBITDA) of about €2.165 billion.

About Resource Efficiency

The Resource Efficiency segment is led by Evonik Resource Efficiency GmbH and supplies high performance materials for environmentally friendly as well as energy-efficient systems to the automotive, paints & coatings, adhesives, construction, and many other industries. This segment employed about 9,000 employees, and generated sales of around €4.5 billion in 2016.

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