

Evonik opens Tego Innovation Center in Shanghai and Singapore

November 25, 2011

- Evonik to open first innovation center for coating additives in Asia with two locations in Shanghai and Singapore
- Research focus on additives for environmentally friendly paints and coatings
- “Tego Innovation Center” reaches out to whole of Asian growth region

Cathy Ho

Communications
Tel +86 21 6119-1000
Fax +86 21 6119-1605
cathy.ho@evonik.com

Shona Liu

Communications
Tel +86 21 6119-1000
Fax +86 21 6119-1605
shona.liu@evonik.com

Evonik will open its first research and development center for additives for paints and coatings in Asia this November. A single-digit million US dollar amount have been invested to set up the “Tego Innovation Center” in two locations, Shanghai and Singapore, as part of the global Evonik innovation network.

The “Tego Innovation Center” will cater to manufacturers in the paints and coatings industry in Asia. Collaborations with regional customers and research institutions aim at providing individual solutions to strengthen the competitiveness and innovative capabilities of Evonik’s Asian customers. Research is geared to meet regional demands and centers on developing cutting-edge, environmentally-friendly coating systems to accommodate the megatrend of resource efficiency.

“Evonik are expecting the Asian market to generate the largest market growth for the paints and coatings industry in the coming years,” says Dr. Thomas Haerberle, the Evonik Executive Board member responsible for Segment Resource Efficiency, which oversees the Coatings & Additives Business Unit. “We are anticipating the greatest demand in the segment for environmentally-friendly coatings. Our new “Tego Innovation Center” addresses exactly these growth markets. Our know-how and our international research network put us in an excellent position to service our customers’ competitive needs.”

The “Tego Innovation Center” in Shanghai and Singapore is designed to foster even closer collaboration with Asian manufacturers. That is why Evonik will be employing researchers and specialists from the region—a total of 20 to 25 staff members to begin with. The local specialists based in Shanghai will service the Chinese market. Singapore, Indian, Southeast Asian and Northern Asian nationals will look after customers in their home markets, and besides intensifying the cooperation with business partners, the “Tego Innovation Center” will expand research collaboration with top

Evonik Industries AG

Rellinghauser Strasse 1-11
45128 Essen
Germany
Phone +49 201 177-01
Fax +49 201 177-3475
www.evonik.com

Chairman of the Supervisory Board

Wilhelm Bonse-Geuking

Executive Board

Dr. Klaus Engel, Chairman
Dr. Wolfgang Colberg,
Dr. Thomas Haerberle, Thomas Wessel,
Patrik Wohlhauser, Dr. Dahai Yu

Registered Office: Essen
Register Court: Essen Local Court
Commercial Registry B 19474
VAT ID no. DE 811160003

local universities. This consistent exchange will allow us to service local and greater Asian demand as effectively as possible.

Together, three laboratory groups installed in Shanghai and Singapore will cover all research and development activities relating to additives for paints and coatings: The synthesis laboratory will develop chemical structures for potential new products, the laboratory for formulation development will perform screening and preliminary product design, and the laboratory for strategic market development will be responsible for developing and marketing end products.

Company information

Evonik, the creative industrial group from Germany, is one of the world leaders in specialty chemicals. Its activities focus on the key megatrends health, nutrition, resource efficiency and globalization. In 2010 about 80 percent of the Group's chemicals sales came from activities where it ranks among the market leaders. Evonik benefits specifically from its innovative prowess and integrated technology platforms. Evonik is active in over 100 countries around the world. In fiscal 2010 more than 34,000 employees generated sales of around €13.3 billion and an operating profit (EBITDA) of about €2.4 billion.

Evonik Industries has been producing specialty chemical products in the Greater China region (Mainland China, Hong Kong and Taiwan) since the late 1970's; with wide-ranging trading relations already in place prior to this in the region. The Group now has a total of 18 companies and 15 production sites in the Greater China region. Evonik regards Greater China as one of the driving forces of the global economy and we consequently endeavour to grow our business in the region.

Disclaimer

In so far as forecasts or expectations are expressed in this press release or where our statements concern the future, these forecasts, expectations or statements may involve known or unknown risks and uncertainties. Actual results or developments may vary, depending on changes in the operating environment. Neither Evonik Industries AG nor its group companies assume an obligation to update the forecasts, expectations or statements contained in this release.